

UNITY CHURCH OF PRACTICAL CHRISTIANITY
Statement of Financial Position
August 31, 2021 and 2020
See Accountant's Compilation Report

<u>Assets</u>		
	<u>2021</u>	<u>2020</u>
Current Assets:		
Cash in bank	\$ 98,803	\$ 44,606
Certificate of deposit	5,039	5,006
Certificate of deposit - Capital Reserve	10,000	10,000
Cash-savings	20,561	21,393
Accounts Receivable-Parking	5,696	1,790
Total current assets	<u>140,099</u>	<u>82,795</u>
Net property and equipment	<u>631,493</u>	<u>639,407</u>
Total Assets	<u>\$ 771,592</u>	<u>\$ 722,202</u>
<u>Liabilities and Net Assets</u>		
Current Liabilities:		
Accounts payable	\$ -	\$ -
Accrued sales tax and expenses	(146)	1,161
Advanced Memorial Fund	250	
Tithe payable	690	4,478
Total current liabilities	<u>794</u>	<u>5,639</u>
Deferred revenues:		
Peace Park Fund	623	2,175
Total deferred revenues	<u>623</u>	<u>2,175</u>
Total liabilities and deferred revenues	<u>1,417</u>	<u>7,814</u>
Net Assets:		
Without donor restrictions	710,258	672,385
With donor restrictions - Capital Reserve	55,719	37,805
With donor restrictions- other	4,198	4,198
Total Net Assets	<u>770,175</u>	<u>714,388</u>
Total Liabilities and Net Assets	<u>\$ 771,592</u>	<u>\$ 722,202</u>

See accompanying notes to financial statements

UNITY CHURCH OF PRACTICAL CHRISTIANITY
Statement of Activities and Net Assets
For The Year Ended August 31, 2021
See Accountant's Compilation Report

3

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2021</u>
Operating activities:			
Revenues and Support:			
Tithes and mail in offering	\$ 135,790	\$ -	\$ 135,790
Revenues - other	61,916	-	61,916
PPP SBA Loan Forgiveness	<u>28,115</u>	<u>-</u>	<u>28,115</u>
Total unrestricted support and revenue	<u>225,821</u>	<u>-</u>	<u>225,821</u>
Expenses:			
Personnel cost	108,752	-	108,752
Program and ministry	15,817	-	15,817
Administrative cost	44,506	-	44,506
Fund raising cost	-	-	-
Workshop costs	-	-	-
Book and tapes costs	774	-	774
Total expenses	<u>169,849</u>	<u>-</u>	<u>169,849</u>
Increase(decrease) in net assets from operations	<u>55,972</u>	<u>-</u>	<u>55,972</u>
Nonoperating activities:			
Contributions	-	3,502	3,502
Expenses	<u>-</u>	<u>3,687</u>	<u>3,687</u>
		(185)	(185)
Release to operating Activities	(<u>185</u>)	<u>185</u>	<u>-</u>
Increase(decrease) in Donor Restricted net assets	(<u>185</u>)	<u>-</u>	(<u>185</u>)
Net increase(decrease) in net assets	55,787	-	55,787
Net assets - beginning	<u>672,385</u>	<u>42,003</u>	<u>714,388</u>
	728,172	42,003	770,175
Less: transfers to Capital Reserve And other	(<u>17,914</u>)	<u>17,914</u>	<u>-</u>
Net assets - ending	<u>\$ 710,258</u>	<u>\$ 59,917</u>	<u>\$ 770,175</u>

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UNITY CHURCH OF PRACTICAL CHRISTIANITY
Statement of Activities and Net Assets
For The Year Ended August 31, 2020
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	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2020</u>
Operating activities:			
Revenues and support			
Tithes and mail in offering	\$ 150,512	\$ -	\$ 150,512
Revenues - other	58,567	-	58,567
PPP-SBA Loan forgiveness	<u>29,800</u>	<u>-</u>	<u>29,800</u>
Total Revenues and support	<u>238,879</u>	<u>-</u>	<u>238,879</u>
Expenses:			
Personnel cost	145,268	-	145,268
Program and ministry	23,648	-	23,648
Administrative cost	47,539	-	47,539
Fund raising cost	245	-	245
Workshop costs	-	-	-
Book and tapes costs	<u>1,922</u>	<u>-</u>	<u>1,922</u>
Total expenses	<u>218,622</u>	<u>-</u>	<u>218,622</u>
Increase(decrease) in net assets from operations	<u>20,257</u>	<u>-</u>	<u>20,257</u>
Nonoperating activities:			
Contributions	-	10,107	10,107
Expenses	<u>-</u>	<u>(9,505)</u>	<u>(9,505)</u>
	-	602	602
Release to operating Activities	<u>602</u>	<u>(602)</u>	<u>-</u>
Increase(decrease) in net assets	<u>602</u>	<u>-</u>	<u>602</u>
Net increase(decrease) in net assets	20,859	-	20,859
Net assets - beginning	<u>658,249</u>	<u>35,280</u>	<u>693,529</u>
	679,108	35,280	714,388
Less: transfers to Capital Reserve	<u>(6,723)</u>	<u>6,723</u>	<u>-</u>
Net assets - ending	<u>\$ 672,385</u>	<u>\$ 42,003</u>	<u>\$714,388</u>

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